



Southern India
Regional Council of
The Institute of
Chartered Accountants of India
KOZHIKODE BRANCH

38TH ANNUAL REPORT

2019-2020

38th

ANNUAL REPORT



***Southern India Regional Council of
The Institute of Chartered Accountants of India
KOZHIKODE BRANCH***

*ICAI Bhawan
Cherootty Nagar
Near Planetarium
Eranhipalam P.O
Calicut – 673006*

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**KOZHIKODE BRANCH OF
SOUTHERN INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

Cherootty Nagar, Eranhipalam (P.O)
Calicut-673006

NOTICE

NOTICE is hereby given that the **THIRTY EIGHTH** Annual General Meeting of the KOZHIKODE BRANCH OF SOUTHERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA will be held at the Branch premises, Cherootty Nagar, Calicut – 673006, on MONDAY the 27th July, 2020 at 5.00 PM to transact the following business.

AGENDA

- 1) To receive the Thirty Eighth Annual Report of the Branch for the year 2019-2020
- 2) To receive the Annual Accounts of the Branch for the year ended 31st March 2020
- 3) To transact any other business that may be brought before the meeting by the members with the permission of the chair.

By Order of the Managing Committee
of the Kozhikode Branch of ICAI

Place : Calicut
Date : 01-07-2020

Sd/-
CA. JIGESH V.S
(Secretary)

Note: As per the directives from ICAI New Delhi, notice, RBA/Council-311/Jan 12 dated January 10, 2012, AGM reports are to be hosted on website of the Branch. Members desirous of having hardcopy of the aforesaid documents may email/write with their full details and ICAI Membership Number to CA. Jigesh V.S, Secretary, Kozhikode Branch of SIRC of ICAI, ICAI Bhawan, Cherootty Nagar, Near Planetarium, Eranhipalam P.O, Kozhikode-673006 (email:Calicut@icai.org) before 16th July 2020. Members who would like to take up any other matter at the Annual General Meeting are requested to bring the same to the notice of the Managing Committee at least ten days before the day of the meeting.

**KOZHIKODE BRANCH OF SOUTHERN INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

THIRTY EIGHTH ANNUAL REPORT

Dear Member,

The Managing Committee of the Kozhikode Branch of Southern India Regional Council of the Institute of Chartered Accountants of India have great pleasure in presenting the 38th Annual Report of the Branch together with the Audited Accounts for the year ended 31st March, 2020. This report covers the activities of the Branch for the period from 1st July 2019 to 30th June 2020.

1. **MEMBERS:** The total number of members in the jurisdiction of our branch as on:
01-04-2020 – 649

2. **ANNUAL GENERAL MEETING:** Thirty Seventh Annual General Meeting of the members of the branch was held on 31st July 2019

3. **MANAGING COMMITTEE & OFFICE BEARERS:** The Managing Committee met on 18th February 2020 to elect the office bearers for the year 2020-2021. The following Members were elected.

1. CA. MOHAMMED DAVOOD C.M.K	CHAIRMAN
2. CA. ARUN SUBRAMANIAN	VICE – CHAIRMAN
3. CA. JIGESH V.S	SECRETARY
4. CA. MUJEEB RAHMAN M.K	TREASURER
5. CA. SURYA NARAYANAN A.R	CHAIRMAN – SICASA
6. CA. SACHIN SASIDHARAN	MEMBER
7. CA. SARALA .N	MEMBER (Resigned on 03-03-2020)

4. **Ex Officio Member**

CA. Jomon K George, Ernakulam.

5. **AUDITOR**

CA. RAMAKRISHNAN N.K	MPR Associates Chartered Accountants Sarovaram Bio Park Road KOZHICODE –673020
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6. **INTERNAL AUDITOR**

CA. RAKESH A.K	A.K. Rakesh & Associates 27/1141 B Lotus, Mini Bypass Road South Puthiyara, Kuthiravattom Post KOZHICODE – 673016
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7. BANKERS

State Bank of India
Bank of India
Bank of India
Canara Bank

Mavoor Road Branch, Calicut
Mavoor Road
Silk Street, Calicut
Chalapuram, Calicut

8. MANAGING COMMITTEE MEETING

During the period (01-07-2019 to 30-06-2020) the Managing Committee met 44 times on various dates

9. ACTIVITIES

The following are the meeting and other activities of the branch held during the period under report.

CPE SEMINARS

Sl. No	Date	Topic	Name of Faculty(s)	CPE Hrs	No. of members present
1	13-07-2019	Recent Judicial Pronouncements under Income Tax Act and Representation Before Appellate /higher Authorities	CA. R. Krishnan, Alleppey	3 hrs	64
2	07-09-2019	Seminar on Charitable Trust and Changing Face of Auditing	CA. Phalgunakumar E, Tirupathi	4hrs	90
3	21-09-2019	Seminar on Tax Audit	CA. Veeramani P.M, Ernakulam	3hrs	105
4	19-10-2019	ROC Annual Filing	CA. Shawn Jeff Cristopher, Ernakulam	3hrs	67
5	11-12-2019	E- Assessment Proceedings & Taxation of Gifts under the Income Tax Act	CA. Joy P.T, Ernakulam	3hrs	94
6	12-12-2019	Live Webcast on Issues and resolutions in Form 9 & 9C	Mr. Vikas Khandelwal Mr. Ankit Kanodia	2hrs	16
7	03-01-2020	Code of Ethics and Companies Act 2013 – An update	CA M P Vijay Kumar-CCM and Chairman, Digital Accounting and Assurance Board, ICAI CA Jomon K George	3hrs	109
8	25-01-2020	Transfer of Shares of Private Ltd Companies - Complete Overview	CA. Rengarajan G, Ernakulam	3hrs	115
9	03-02-2020	Union Budget 2020-21	CA. Deepak Chopra, Bangalore	2hrs	83

10	04-03-2020	Seminar on CARO	CA. R. Muthurajan, Chennai	3hrs	88
11	18-04-2020	Webinar on Digital Tools for Professionals	CA Rajesh Pabari, Mumbai	2hrs (Unstructured)	35
12	23-04-2020	Webinar on NPA Games	CA. V. Ravindran, Salem	2hrs (Unstructured)	45
13	28-04-2020	Webinar on Precautions In Opting For Presumptive Taxation	CA. Phalguna Kumar E., Tirupathi	2hrs (Unstructured)	42
14	29-04-2020	Webinar on ICAI Code of Ethics 2019 & Practical Issues	CA. S. Ramesh, Chennai	2hrs (Unstructured)	40
15	17-06-2020	Virtual CPE Meeting on Corporate Insolvency Resolution Process	CA. Aneetha .S, Chennai	3hrs	17
16	18-06-2020	Virtual CPE Meeting on Mentorship of Young Members- Professional CA practice Smarter Higher Stronger	CA. Sripriya K, Chennai	3hrs	56
17	19-06-2020	Virtual CPE Meeting on Company Vs LLP Vs Partnership Firm	CA. Rengarajan G, Ernakulam	2hrs	65
18	19-06-2020	Virtual CPE Meeting on Liquidation Process	CA. Aneetha .S, Chennai	3hrs	17
19	22-06-2020	Virtual CPE Meeting on Insolvency Resolution Process – Individuals	CA. Aneetha .S, Chennai	3hrs	17
20	23-06-2020	Virtual CPE Meeting on Bankruptcy Process	CA. Aneetha .S, Chennai	3hrs	17
21	24-06-2020	Virtual CPE Meeting on Regulations	CA. Geetha G, Chennai	3hrs	17
22	25-06-2020	Virtual CPE Meeting on Case laws – insolvency resolutions	CA. Aneetha .S, Chennai	3hrs	17
23	27-06-2020	Virtual CPE VCM International SMP Day	CA. Dhaval Jayeshkumar Paun, Rajkot	2hrs	59

Workshop on GST

1	9 th & 10 th Aug 2019	Workshop on GST Annual Registration and its Complication Latest Amendments in GST GST Audit & Its Reporting Requirements Practical Exposure to New forms in GST	Mudit Kumar Gautamchand Bhansali Sachin Mahendra Jain Rajendran K.A., Kozhikode Sathish Kumr M., Kozhikode	12 Hrs	50 members
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Workshop on Bank Audit

1	06-03 2020	Seminar on Bank Audit Prudential Norms and NPA, SARFAESI Act CBS Fraud Detection in Bank	CA. Sathiya Narayanan .S Chennai CA Nitant Trilokekar, Mumbai	6hrs	82
2	07-03-2020	Insolvency and Bankruptcy Code , Restructuring and Recent Circulars Expectation of Central statutory Auditor from Statutory branch Auditor.	CA. Sathiya Narayanan, Chennai CA. Mony Anandhasivan, Kozhikode	6hrs	84

Joint Programme PUBLIC MEETING

06-07-2019 **Discussion of Union Budget**
Jointly organized with Malabar Chamber of Commerce at P.V. Sami Hall, Chamber House, Calicut. CA. Sarala N. Chairperson, Kozhikode Branch of SIRC of ICAI, Welcomed the gathering. Sri. K.M. Asok Kumar IRS, Joint Commissioner of Income Tax, Kozhikode, was the Chief Guest for the programme. CA. A Mony , Calicut was the expert speaker for the programme. 31 Members attended.

OTHER PROGRAMMES

01-07-2019 **CA Day Celebrations**
Chairperson CA Sarala N, hoisted Institute's flag at Branch premises at 9.00 AM. Chartered Accountants Day celebrations were conducted in a grand manner at a colorful function held at Hyson Heritage, Calicut. **Shri. Rishi Raj Singh, IPS, DGP Prisons, Govt. of Kerala** was the Chief Guests for the Function. CA. Geoerge Mathai N, was honoured at the function. CA Subbarama Iyer and CA T.K. Menon memorial cash awards for students secured highest marks in CA Final and IPCC exams from Calicut centre were also distributed in the function. Children of members who secured highest marks in classes were honored in the function. Also Rupees Fifteen Thousand donated to Pain and Palliative care unit, Govt. Medical College, Kozhikode.

01-07-2019 **Blood Donation**
Blood Donation Camp was organized in association with Kozhikode Branch of SICASA at ICAI Bhawan, Calicut. Team from Blood bank, Hospital for Women and Children, Kottaparambu, Kozhikode collected the donated blood. CA. Sarala N, Chairperson, Kozhikode Branch of SIRC of ICAI, inaugurated the programme. Collected 54 units of blood.

01-07-2019
Donated gloves and overhead umbrellas to local "Kudumbasree" cleaning workers as a part of Swachh Bharat Initiative of Govt. of India.
Donated Tree Saplings to Members and donated Mangoo trees to Mango Park, Eravathukunnu, Kozhikode

15-08-2019 **Independence Day Celebration**
Flag hoisting ceremony was held on 15th August 2019 at Branch premises. CA Sarala N, Chairperson, Kozhikode Branch of SIRC of ICAI hoisted the flag.

- 07-09-2019 **Onam Celebration 2019**
Kozhikode branch of SIRC of ICAI celebrated Onam at hotel Alakapuri, Calicut. Flower carpet and Onasadhaya for members and family were arranged.
- 03-01-2020 **Past Chairmen Meet**
Conducted a past Chairmen meeting at Hotel Malabar Palace. CA. Jomon George, Chairman SIRC of ICAI attended the function
- 26-01-2020 **Republic Day**

Flag hoisting ceremony was held on 26th January 2020 at Branch premises. CA Sarala N, Chairperson, Kozhikode Branch of SIRC of ICAI hoisted the flag.
- 07-02-2020 **Press Meet**
Conducted a press meet in connection with the felicitation programme for All India Rank holders for November 2019 CA Examinations. CA. Srala N. Chairperson, Kozhikode Branch of SIRC of ICAI, CA. Mohammed Davood C M K. Vice Chairman, Kozhikode Branch of SIRC of ICAI, CA. Mujeeb Rahman M.K, Chairman, SICASA, Kozhikode attended the press meeting.
- 10-02-2020 **Felicitations Programme**
Conducted a Felicitations programme for the Winners of November 2019 CA Foundation Examinations.

4 students attended classes at Branch for Foundation November 2019 won all India ranks, 24th, 38th and 44th. The Chief Guest of the day was – Smt. Meera Dharshak, Deputy Mayor Kozhikode Smt. Lalithaprabha, Ward councilor attended the function.
Also honored the faculties of Foundation November 2019 batch.
- 19-02-2020 Conducted the valedictory session for MCS February 2020 batch. Mr. Radhakrishnan Master, Chairman, Standing Committee for Education and Sports, Kozhikode Corporation was the Chief Guest for the function.
- 28-02-2020 **Annual Change Over Function**

38th Annual Changeover function of the Branch was conducted at Hotel KPM Tripenta, Calicut. CA. Abhishek Murali, Secretary SIRC of ICAI was the Chief Guest for the programme. Mr. Firos Khan, President, Press Club Calicut was the Guest of Honour.
Miss. Sreya Jaydeep , Playback singer, Calicut attended the function. Various entertainment programmes and games for the members and family members held.
- 09-04-2020 **Webinar on Gmail**
Speaker: CA. Yazdi Tantra, Mumbai
- 15-04-2020 **Webinar on Google Chrome Extensions**
Speaker : CA. Yazdi Tantra, Mumbai
- 26-06-2020 **Branch Formation Day**
Kozhikode Branch of SIRC of ICAI celebrated its 38th formation day on 26th June 2020. CA. Mohammed Davood C.M.K, Chairman, Kozhikode Branch of SIRC of ICAI, welcomed the participants. CA. Atul Kumar Gupta, President , ICAI inaugurated the programme. CA. Nihar Niranjana Jambusaria, Vice President, ICAI, CA. Dungar Chand Jain , Chairman SIRC of ICAI, CA. Babu Abraham K., Central Council Member, ICAI, CA. Jomon K. George, Member, SIRC of ICAI and Past Chairman of Kozhikode branch delivered felicitation addresses. CA. Jigesh V.S., Secretary, Kozhikode Branch of SIRC of ICAI proposed a vote of thanks.

Published E-newsletter for every month

Awareness Programme on CA Course

- 23-10-2019 An Awareness programme on CA Course was held at Escola International School, Kondotty,
- 25-11-2019 An Awareness programme on CA Course was held at Narayanan Nair Memorial Higher Secondary School, Chelembra.

BRANCH WEBSITE The branch web site **www.icaiclt.org** is being updated on regular intervals.

REVENUE GRANT

During the year under report the branch received Revenue Grant of Rs. 2,82,400/-

STUDENTS SERVICES

Accredited Coaching Classes – Foundation

1	15-06-2020	Foundation Nov 20 – Online Mode	92 Students
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Accredited Coaching Classes –Intermediate

1	06-08-2019	Intermediate May 2020 Batch	38 Students
2	10-02-2020	Intermediate Nov 2020 Batch	46 Students

Orientation Programme

1	15-07-2019 to 01-08-2019	ICITSS OC Batch -23	61 Students
2	05-08-2019 to 22-08-2019	ICITSS OC Batch -24	38 Students
3	16-09-2019 to 03-10-2019	ICITSS OC Batch -25	34 Students
4	02-12-2019 to 18-12-2019	ICITSS OC Batch -26	60 Students
5	13-01-2020 to 29-01-2020	ICITSS OC Batch -27	50 Students
6	03-02-2020 to 19-02-2020	ICITSS OC Batch -28	50 Students
7	24-02-2020 to 11-03-2020	ICITSS OC Batch -29	47 Students

MCS

1	05-08-2019 to 22-08-2019	MCS Batch 7	39 Students
2	23-12-2019 to 09-01-2020	MCS Batch 8	50 Students
3	03-02-2020 to 19-02-2020	MCS Batch 9	47 Students

ITT

1	15-07-2019 to 01-08-19	ICITSS IT Batch 46	36 Students
2	05-08-2019 to 22-08-19	ICITSS IT Batch 47	36 Students
3	26-08-2019 to 18-09-19	ICITSS IT Batch 48	32 Students
4	26-08-2019 to 18-09-19	ICITSS IT Batch 49	20 Students
5	21-09-2019 to 11-10-19	ICITSS IT Batch 50	10 Students
6	11-11-2019 to 27-11-19	ICITSS IT Batch 51	35 Students
7	02-12-2019 to 18-12-19	ICITSS IT Batch 52	35 Students
8	23-12-2019 to 09-01-20	ICITSS IT Batch 53	36 Students
9	23-12-2019 to 09-01-20	ICITSS IT Batch 54	26 Students
10	13-01-2020 to 29-01-20	ICITSS IT Batch 55	33 Students
11	13-01-20 to 29-01-20	ICITSS IT Batch 56	25 Students
12	03-02-20 to 19-02-20	ICITSS IT Batch 57	35 Students
13	24-02-20 to 11-03-20	ICITSS IT Batch 58	34 Students

Advanced ITT

1	15-07-2019 to 01-08-19	AICITSS IT Batch 14	25 Students
2	05-08-2019 to 22-08-19	AICITSS IT Batch 15	25 Students
3	21-09-2019 to 11-10-19	AICITSS IT Batch 16	26 Students
4	11-11-2019 to 27-11-19	AICITSS IT Batch 17	25 Students
5	02-12-19 to 18-12-19	AICITSS IT Batch 18	26 Students
6	03-02-20 to 19-02-20	AICITSS IT Batch 19	25 Students
7	24-02-20 to 11-03-20	AICITSS IT Batch 20	26 Students

Other Services to Students

Revision classes & Mock Tests for the benefit of Foundation, Intermediate & Final Students are conducted regularly. Interaction with Faculties, Career Development Classes are also conducted for the benefit of students.

Information Kiosk

Information Kiosk at branch for students to check various information available on internet.

Exam Centres St. Joseph College, Devagiri, JDT Islam, Vellimadukunnu, Marzook College, PSMO College Malappuram.

SICASA Activities During the period, Kozhikode Branch of SICASA organized many programmes, Seminars, Workshops, Study Circle Meeting etc for the benefit of students such as Accounting Standards, Union Budget, GST Audit and Annual Return, Tax Audit, GST Amendments, Law Amendments, Tax Audit, Two Day CA. Student Conference Satsang, Bank Audit, Teachers Day Celebration, Industrial Visit. Also conducted Evolve – CA. Students Festival 2019 at Wooddies Hotel, Calicut. Onam Celebration, Sports item – Badminton, Caroms, Chess, - Inter & Intra Branch Football Tournament, National Talent Search & Commerce Wizard.

AWARDS

“T.K. MENON MEMORIAL AWARD” for securing the highest marks at the Calicut Centre for the Intermediate Examination.

Mr. Gokul K.M

May 2018

Mr. Sury Thomas

Nov 2018

“T.R. SUBBARAMA AIYAR MEMORIAL AWARD” for securing the highest marks at the Calicut Centre for the Final Examination.

Mr. Muhammed Shabas K

Nov 2018

ACCOUNTS AND AUDIT

The Audited Accounts of the Branch for the year ended 31st March 2020, and the Auditor’s Report are annexed to this report.

ACKNOWLEDGEMENTS

The Managing Committee place on record the support and co-operation received from Central Council of ICAI, Regional Council, JDT Islam Higher Secondary School, Vellimadukunnu, PKMM HSS Malappuram, PSMO College Tirurangadi, Marzook College, St. Joseph College Devagiri, Calicut, The Malabar Chamber of Commerce, Income Tax Department, GST Department, Sponsors of the various functions, Members of the Branch and staff, Branch Auditor CA N.K Ramakrishnan, and Internal Auditor CA. Rakesh A.K.

By order of the Managing Committee of
the Kozhikode Branch of SIRC of ICAI

Sd/-

CA. JIGESH V.S
(Secretary)

Place: Calicut

Date: 01-07-2020



MPR ASSOCIATES,
Chartered Accountants,
R.K. Building, Sarovaram Bio-park Road,
Calicut -673020

Cali Off. 0495-4099912
Email: mprkozhikode@yahoo.co.in
mprkozhikode@gmail.com

INDEPENDENT AUDITORS REPORT

To The Council of the Institute of Chartered Accountants of India

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Kozhikode Branch of The Institute of Chartered Accountants of India, which comprise the Balance Sheet as at March 31st 2020, the Statement of Income and Expenditure and the Cash Flow statement for the year ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statement are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Branch as at March 31, 2020, its surplus and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs, financial performance and cash flows of the Kozhikode Branch of the Institute in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for

preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The Management is responsible for overseeing the Institute's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our Objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SA, we exercise professional judgement and maintain professional skepticism throughout the audit, we also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control
- Evaluate the appropriateness of the management's use of the going concern basis of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

Further, We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of accounts have been kept by the Branch so far as appears from our examination of those books;
- c) Balance Sheet, Statement of Income and Expenditure, and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;

For MPR ASSOCIATES
Chartered Accountants
FRN:002141S

Sd/-

CA N.K. RAMAKRISHNAN, FCA
Partner (M. No.020095)
UDIN:20020095AAAAFF9849

Calicut
08-06-2020

ANNEXURE –A

Other Matters

1. The branch is maintaining books of accounts in online Tally ERP Cloud on regular basis and financial statements are prepared from on-line Tally only. A copy of Trial Balance as on 31st March, 2020 generated from online Tally is separately enclosed duly certified by Branch Management and us.
2. Inter Unit balances with HO/ Regional Councils/Decentralised Offices – The following balances are subject to confirmation:

a. Capital Grant Received	Rs. 53,83,246.00
b. Payable A/c – ICAI ITT 15%	Rs. 7,92,150.50
c. Less: ICAI Current Account (HO Branch)	Rs. 51,95,794.72
d. ICAI Building grant	Rs. 69,51,550.56
e. ICAI Current A/c (TDS receivable)	Rs. 7,69,692.00
f. Publication Stock Transfer a/c	Rs. 6,90,920.00

3. Statutory Obligations-

The Branch has generally complied with all Legal/Statutory obligations except on the following matters –

- a. No provision has been made for retirement benefits of employees.
- b. The branch is remitting the EPF amount to HO. No details are available with the Branch other than remittance details to H.O. The EPF payable to HO as on 31-03-20 is Rs.17,760.00.
- c. GST – GST returns are not verified by us as the same is not available at the branch as filings are done through centralized office as reported by branch

4. The branch is complying with the Finance and Operations manual (SOP)

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a. Whether the concerned unit is maintain fixed Assets Register and the assets purchased during the period are properly recorded in register	Fixed Assets are properly maintained and recorded in the Register.
b. Whether Fixed Assets have been physically verified by Management at reasonable interval and any material discrepancies noticed on such verifications, if any, have been properly dealt with in the books of accounts	Fixed Assets are verified by the Management and no material discrepancies and noticed on such verification
c. Whether the prescribed rate of depreciation have been followed while charging depreciation on Fixed Assets of the Branch.	Depreciation are properly worked out and followed as per WDV Method.
d. Whether capital items purchased by the concerned unit and out of the capital grant released by the HO and only for the purpose it	Capital items are purchased out of which capital grant released by the HO

was sanctioned.	
e. Whether the title deeds of immovable properties are held in the name of the Institute if not provide the details thereof;	No tile deeds of immovable property in the name of institute is held at the Branch
f.Any other matter	Tangible asset containing furniture and fittings with original cost of Rs. 34260/- are completely damaged due to flood, damaged furniture is not removed from the fixed asset register and depreciation is accounted for the whole amount.

6.

a. Whether proper inventories have been kept of publications received from Central Office and issuance thereof.	Yes
b. Whether physical verification is carried out during the period	Physical verification is carried out at reasonable intervals
c. Whether Publication Account along with sale proceeds and Stock Statement are sent to Head Office on half yearly basis	
d. Any other matter	Obsolete inventory of study materials are lying in the opening inventory. Costing Rs.4,59,620/- Obsolete certificate is already obtained on 30-9-2018, 31-03-2019 for Rs.3,55,800/-, Rs.1.03,820/- respectively

7.

a. Whether the expenditure towards Seminar & Conference are properly accounted for and met out the source generated by way of participation fee and Seminar/CPE. Grant released by Head Office	Yes
b. Whether separate ledger account is being maintained for each of the Seminar/Conference/Workshop/any other program organized during the period	Yes Branch is maintaining separate ledger accounts as cost centres in Tally for each seminars/conference/workshop/any other programs organized during the period
c. Also report whether such account are reconciled and not remained open for long and close within 60 days from the closure of such	Yes

programme.	
d. whether any non-educational program/activity is organised by the concerned unit. If yes, provide programme wise deficit/surplus generated from non-educational program/activities and total deficit from non-self-supporting non education program/activities	Yes – Students Activity for Eligible Grant.
e. Whether the amount recoverable in respect of any seminars & programs (like Advertisement, Sponsorship etc.) have been recovered within reasonable time, if not, aging analysis of such recoverable be given	Yes

8. All expenses are with the budget estimates.

9. Branch has not made direct or indirect payment to the management committee.

10.

Whether investment are earmarked corresponding to funds to be earmarked for specific purpose and the same are in agreement. If not, mention reason for the same	No fresh earmarked funds kept during the period Annexure C
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11. Receipt and payment account of Building fund kept separately as per Annexure H of financial statements.
12. Branch if not printing and publishing news letters
13. Branch has accounted all revenue grants received and no capital grant is received during the year
14. No material departure noticed while comparing the actual income and expenditure with the budget Estimates approved by the Council.
15. Branch has made no default in levy of TDS.

For MPR ASSOCIATES
Chartered Accountants
FRN:002141S

Sd/-

CA N.K. RAMAKRISHNAN, FCA
Partner (M. No.020095)
UDIN:20020095AAAAFF9849

Calicut
08-06-2020

Balance Sheet

1-Apr-2019 to 31-Mar-2020

Liabilities	Sch No.	ICAI Calicut_SIRC - (From 1-Apr-2016) as at 31-Mar-2020	Assets	Sch No.	ICAI Calicut_SIRC - (From 1-Apr-2016) as at 31-Mar-2020
Capital Account-11			Fixed Assets-21		23456147.20
Reserves & Surplus-1101			Intangible Assets-2102		23456147.20
Earmarked Funds-110102			Software & Others-210201		50369.00
Reserves-110101			Tangible Assets-2101		23405778.20
Loans (Liability)			Airconditioner-210103		
Current Liabilities-12			Computer-210109		1284049.37
Duties & Taxes-1201			Electrical Installation & Fittings-210102		
Direct Tax-120101			Furniture & Fixtures-210104		
Indirect Tax-120102			Land & Building-210101		
Labour Laws-120103			Office Equipment-210106		
Sundry Creditors-1203			Investments-22		
Expenses Payable-Parties-120303	III		Earmarked Investment-2202		
Expenses Payable-Staff-120301	III		Earmarked Investment-Main Ac-220201		
Fees Received in Advance-1204	II		General Investment-2201	VI	
FRA-Others-120405			General Investment-FD with Bank-220101		
Other Liabilities-1205			Current Assets-23		
Deposits-120501	IV		Closing Stock		
Other Payable-120502	V		Deposits (Asset)-2301	VII	
Branch / Divisions-13			Security Deposit-230101		
Branch/Division Transfer-1301			Loans & Advances (Asset)-2302		
Publication Current Ac-130101			Other Advances-230203		
Inter Head Balances-BS-61			Prepaid Expenses-230202		
Inter Head-BS-6101			Sundry Debtors-2303	II	
Building Grant-610104			Receivables-230301	XII	
Capital Grant-610102			Cash-in-hand-2304		
Current Account-610117			Cash-230401		
Library Grant-610103			Bank Accounts-2305		
Suspense Ac-14			Bank - Building-230508	XI	
Excess of income over expenditure			Bank - Courses-230507	XI	
Opening Balance			Bank - Main Account-230501	XI	
		10419330.39			8250649.14
					3663.98
					3663.98
					8246985.16
					339952.27
					80003.86
					123392.99
					1191339.72
					5945977.62
					566318.70
					31583737.55
					31583737.55
					682688.97
					337438.00
					337438.00
					3303.00
					303.00
					3000.00
					-213633.62Dr
					213633.62
					23001.98
					23001.98
					4459510.25
					47555.81
					2587822.28
					1824132.16

Balance Sheet
1-Apr-2019 to 31-Mar-2020

Liabilities <i>Current Period</i>	Sch No.	ICAL_Calicut_SIRC - (From 1-Apr-2016) as at 31-Mar-2020		Assets	Sch No.	ICAL_Calicut_SIRC - (From 1-Apr-2016) as at 31-Mar-2020	
		2986394.35				1566883.38	
				Other Assets-2306		41614.38	
				GST on Advance-230605	IX	*617913.00	
				Interest Accrued-Investment-230601	X	137664.00	
				Other Receivable-230603		769692.00	
				TDS Receivable-230606		450.00	
				Publication Stock-2307	VIII	450.00	
				Stock-230701			
Total			46744397.65	Total			46744397.65

Sd/-
Accountant

Sd/-
CA. Mohammed Davood C.M.K
Chairman

Sd/-
CA. Jigesh V.S
Secretary

Sd/-
CA. Mujeeb Rahman M.K
Treasurer

For M P R ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:002141S

Sd/-
CA N.K RAMAKRISHNAN, FCA
M. No.020095

KOZHIKODE BRANCH OF SIRC OF ICAI
SCHEDULE TO BALANCE SHEET AS AT 31ST MAR 2020

A. SOURCE OF FUNDS:			
Capital Reserve:			
Library Fund			
Donation from Members for Computer Centre			
Earmarked Funds:	Schedule - I		
Endowment Funds		50,369.00	50,369.00
Current Liabilities:			
a) Fees Received in Advance:	Schedule - II		
FRA Coaching Class Foundation Nov 2020		165,000.00	
FRA Coaching Class Intermediate May 2020		120,339.00	
FRA Coaching Class Intermediate Nov 2020		896,875.00	
FRA GMCS I		16,500.00	
FRA GMCS II		16,500.00	
FRA Orientation		24,000.00	
FRA Adv ITT		10,000.00	
FRA ITT		44,000.00	1,293,214.00
FRA Seminar Fees & Other Collections		214,657.62	214,657.62
b) Creditors for Expenses:	Schedule - III		
Other Liabilities-Statutory Dues			
Input GST	-1399657.47		
Out Put GST	995398.34	(404,259.13)	
Labour Laws (Provident Fund A/c)		17,760.00	
Direct Tax (TDS A/c Payable)		13,498.00	(373,001.13)
Party Control			
Expenses payable staff		109,760.00	
Faculty fee Payable		30,837.50	
Garden Water Service		900.00	
Salary payable - ITT		38,170.00	
Beena		22,000.00	
Licence fee payable (Shoukathalikhan)		32,104.00	
Magazine & Periodicals		790.00	
Kozhikode Municipal Corporation		500.00	
United Security		26,437.00	
Kalidas		2,000.00	
Toto Bags		2,938.00	
Manoj Kumar		4,000.00	
Hotel Paramount Tower		103,000.00	
Metro Enterprises		2,664.00	376,100.50
Other Liabilities - Deposits	Schedule - IV		
Building Security Deposit		18,784.00	
Caution Deposit		9,000.00	27,784.00
Other Liabilities - Others	Schedule - V		
College Book		725.00	
Seminar Fee Maintenance Fund		21,861.00	
Other Liabilities		4,865.00	27,451.00
B. APPLICATION OF FUNDS			
Other Investment:	Schedule - VI		
Term Deposit Long Term		27,926,518.55	
Term Deposit Short Term		3,657,219.00	31,583,737.55
Deposits	Schedule - VII		
Licence Fee Deposit		300,000.00	
NSS		5,000.00	
KSEB Deposit Shoukathalikhan		32,026.00	
Security Deposit Coffee Day		412.00	337,438.00
Current Assets:			
i) Stationary Stocks & Other Stock	Schedule -VIII		

Stationary Stock books		450.00	450.00
iv) Other Receivables:	Schedule - IX		
Interest Accrued on Long Term FD		582,913.00	
Interest Accrued on Short Term FD		35,000.00	617,913.00
Non Current			
TDS receivable	Schedule - X	404,626.00	404,626.00
Bos Grant receivable Satsang 2017		97,000.00	
Seminar A/c receivable		200.00	
Other receivable Electronic cash ledger GST		40,464.00	137,664.00
Current			
TDS receivable 18-19	Schedule - X	194,138.00	
TDS receivable 19-20		170,928.00	365,066.00
Seminar A/c receivable 29-3-18		2,360.00	
Calicut Corporation		2,608.00	
Pranav P		9,500.00	
Geo Jacob		1,125.00	
Malabar Chamber of Commerce		1,024.00	
Elatemind Training Development LLP		50,976.00	
Nithin S Prasad		750.00	
Craft a Break		180.00	68,523.00
Cash & Bank Balances:	Schedule - XI		
Bank Course			
SB A/c No.67280251365 (ICAI GMCS A/c)		357,937.77	
SB A/c No.67280251092 (ICAI Orientation A/c)		742,762.15	
SB A/c No.57007556173 (Computer Centre)		1,487,122.36	2,587,822.28
SB A/c No.57007555895 (Administration A/c)		115,474.24	
SB A/c No.57007555919 (Publication A/c)		164,575.45	
SB A/c No.57007556366 (Coaching Class)		1,417,367.28	
SBI C/a A/c No.67185867189 (Coaching Class)		25,618.00	
SBI A/c No.57007555884 (SICASA)		30,049.79	
SBT A/c No.67169490846 (SATSANG)		13,953.40	
SB-BOI A/c No.852410110001778		24,803.00	
SB BOI A/c No.852010110009594		1,047.00	
SB A/c Canara Bank No.1144101038813		31,244.00	1,824,132.16
SBI A/c No.57007555908 (Building Fund)		47,555.81	
Cash	Schedule - XII	22,890.98	
Stamp		111.00	23,001.98

Sd/-	Sd/-	Sd/-	Sd/-
Accountant	CA. Mohammed Davood C.M.K	CA. Jigesh V.S	CA. Mujeeb Rahman M.K
	Chairman	Secretary	Treasurer

For M P R ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:0021415

Sd/-
CA N.K RAMAKRISHNAN, FCA
M. No.020095

Kozhikode Branch of SIRC of ICAI
ICAI Bhawan Cherooty Nagar Near Planetarium
Eranielappalam P.O. Kozhikode 673006

Income and Expenditure Statement

1-Apr-2019 to 31-Mar-2020

Particulars	Sch No	ICAI_Calicut_SIRC - (From 1-Apr-2016) 1-Apr-2019 to 31-Mar-2020		Sch No	ICAI_Calicut_SIRC - (From 1-Apr-2016) 1-Apr-2019 to 31-Mar-2020
Opening Stock			Sales Accounts-31		8350.00
BOS PUBLICATIONS		573140.00	Publication Sales-3101		8350.00
ICAI PUBLICATIONS		58140.00	Publication Income-310101		
Obsolete Item Group		45140.00	Direct Incomes-32		11792836.00
Purchase Accounts-41			Fees Received-3201		11792836.00
Branch Transfer Publication-4102		15000.00	Class Room Training Income-320104	2	
Branch Transfer In-410201		15000.00	Income Support Services-3204		350074.00
Direct Expenses-42			Income Support Services-320401		350074.00
Employee Benefit Expenses-4202	5	1843369.60	Seminars Participation Fees-3202		1915931.38
Salary, Pension & Other Allowances-420201		1808970.00	Seminar Income-320201	1	1915931.38
Staff Welfare-420203		34399.60	Indirect Incomes-33		
Operating Expenses-4204		9211848.02	Other Income-3301		1981275.00
Advertisement and Publicity-420418	6	42666.50	Interest Received on Investment-330101	3	1972525.00
Audit Fees-420420	7	62000.00	Other Income-330104	4	8750.00
Class Room Training - Adv ITT-420425	8	489074.85	Inter Head Balances- IE-51		
Class Room Training - GMCS-420414	9	732605.15	Inter Head- IE-5101		1574996.00
Class Room Training - ITT-420416	8	1859195.90	Adhoc Grant-510111		117150.00
Class Room Training - Orientation-420415	10	1695203.83	BOS Related Grants Grant-510114		1175446.00
Coaching Class expenses-420417	11	2508220.70	Staff & Admin Exp Grant-510104		282400.00
Meeting Expenses-420419	12	32500.90	Closing Stock		
Other Expenses-420423	13	648547.96	BOS PUBLICATIONS		580790.00
Postage and Telephone-420407	14	16857.38	ICAI PUBLICATIONS		56758.97
Professional Expenses-420413	15	35000.00	Obsolete Item Group		45140.00
Rent Rates & Taxes-420408	16	355737.46			
Repair & Maintenance-420411	17	608136.20			
Technology Expenses-420406	18	17545.19			
Travelling & Conveyance-420409	19	108556.00			

Kozhikode Branch of ICAI
ICAI Bhawan Cherooty Nagar Near Planetarium
Eranielappalam P O Kozhikode 673006

Income and Expenditure Statement
1-Apr-2019 to 31-Mar-2020

Particulars	Sch No	ICAI Calicut SIRC - (From 1-Apr-2016) 1-Apr-2019 to 31-Mar-2020	Sch No	ICAI Calicut SIRC - (From 1-Apr-2016) 1-Apr-2019 to 31-Mar-2020
Printing and Stationery-4203	20	88317.05		
Printing & Stationery-420301		88317.05		
Seminar and Programs-4201		2824295.45		
CA Day-420103		224983.69		
Seminar Expenses-420101		964119.73		
Seminar Students Exp-420102		1368491.65		
Sports & Tournament-420105		266700.38		
Indirect Expenses-43		660506.88		660506.88
Depreciation-4301				
Depreciation-Intangible Assets-430102		1221.33		
Depreciation-Tangible Assets-430101		659285.55		
Excess of income over expenditure		2986394.35		2986394.35
Total		18306151.35	Total	18306151.35

Sd/-
Accountant

Sd/-
CA. Mohammed Davood C.M.K
Chairman

Sd/-
CA. Jigesh V.S
Secretary

Sd/-
CA. Mujeeb Rahman M.K
Treasurer

For M P R ASSOCIATES
CHARTERED ACCOUNTANTS
FRN/002141S

Sd/-
CA N.K RAMAKRISHNAN, FCA
M. No.020095

KOZHIKODE BRANCH OF SIRC OF ICAI
Summary of Income & Expenditure Account for Seminar, Conference and Meetings
for the period from 1-4-2019 to 31-03-2020

Schedule 1

Sl No	Name of Seminar/Conference/Meeting	Date on which held	Income	Expenditure	Surplus/(-) Deficit	Remarks if any
1	Seminar on GST Audit & Recent changes in real estate	18-05-19	31,587.90	31,348.78	239.12	
2	Benami Transaction Prohibition Act its Applicability	01-06-19	24,922.73	24,660.00	262.73	
3	Sports	15-06-19	50,963.51	50,432.13	531.38	
4	GST Annual return and GST Audit & TDS an Overview	19-06-19	71,600.00	70,969.00	631.00	
5	International Yoga Day	21-06-19		13,194.22	-13,194.22	
6	CA Day 2019	01-07-19	227,500.00	224,983.69	2,516.31	
7	Union Budget Discussion	06-07-19		12,547.50	-12,547.50	
8	Recent Judicial Pronouncements under Income Tax Act	13-07-19	16,482.65	16,227.80	254.85	
9	Workshop on GST	9, 10 Aug 19	121,296.00	121,230.81	65.19	
10	Seminar & Onam Celebrations 2019	07-09-19	64,816.00	64,760.66	55.34	
11	Seminar on Tax Audit	21-09-19	17,970.59	17,952.91	17.68	
12	ROC Annual Filing	19-10-19	29,476.00	29,441.86	34.14	
13	E- Assessment Proceedings	11-12-19	19,478.00	19,369.20	108.80	
14	Live Webcast on Issues and resolutions in Form 9 & 9C	12-12-19	1,683.00		1,683.00	
15	51 Regional Conference		18,900.00	13,800.00	5,100.00	
16	Code of Ethics and Companies Act	03-01-20	46,681.00	47,318.28	-637.28	
17	Transfer of Shares of Private Ltd	25-01-20	38,420.00	38,384.00	36.00	
18	Union Budget 2020-21	03-02-20	22,178.00	22,080.00	98.00	
19	Annual Change Over	28-02-20	239,780.00	233,415.71	6,364.29	
20	Seminar on CARO	04-03-20	24,536.00	22,619.00	1,917.00	
21	Workshop on Bank Audit	6,7, March 20	227,500.00	164,165.00	63,335.00	
22	Seminar	12-03-20		635.00	-635.00	
Total			1,295,771.38	1,239,635.55	56,235.83	

Sd/-
 Accountant CA. Mohammed Davood C.M.K
 Chairman

Sd/-
 CA. Jigesh V.S
 Secretary

Sd/-
 CA. Mujeeb Rahman M.K
 Treasurer

For M P R ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN:002141S

Sd/-
 CA N.K RAMAKRISHNAN, FCA
 M. No.020095

Summary of Income & Expenditure Account for Seminar, Conference and Meetings, etc
for the period from 1-4-2019 to 31-03-2020

Sl No	Name of Seminar/Conference/Meeting	Date on which held	Income	Expenditure	Surplus/(-) Deficit	Remarks if any
1	How to Face CA Exam	20-04-19		3,091.80	-3,091.80	
2	Accounting Standards	26-04-19		481.00	-481.00	
3	Sports	23-06-19	27,400.00	44,319.67	-16,919.67	
4	Union Budget	10-07-19		7781	-7,781.00	
5	GST Audit & Annual Return	12-07-19	66,090.00	137,626.88	-71,536.88	
6	Industrial Visit	13-07-19		400	-400.00	
7	CA Students Festival Evolve 2	21-07-19	74,600.00	248,176.80	-173,576.80	
8	Talent Search	27-07-19		1,977.86	-1,977.86	
9	Seminar Tax Audit	24-08-19	4,400.00	2,336.32	2,063.68	
10	Teachers Day	05-09-19		4,797.90	-4,797.90	
11	Onam Celebration	07-09-19		4,394.03	-4,394.03	
12	GST Amendments	01-10-19	13,100.00	17,759.80	-4,659.80	
13	Seminar on Law Amendments	12-10-19	13,370.00	17,752.00	-4,382.00	
14	CA Awareness	23-10-19		2,750.00	-2,750.00	
15	Tour Programme			5,000.00	-5,000.00	
16	CA Awareness	25-11-19		3,300.00	-3,300.00	
17	Ekah	08-12-19		3,000.00	-3,000.00	
18	Sports	15-12-19	53,600.00	138,581.16	-84,981.16	
19	Students Conference	3,4 Jan 20	309,750.00	783,322.50	-473,572.50	
20	Cricket	12-01-20		33,367.42	-33,367.42	
21	Commerce Wizard	19-01-20		530.00	-530.00	
22	Discussion Union Budget	06-02-20		9,726.00	-9,726.00	
23	Interaction Meeting	28-02-20		500.00	-500.00	
24	Bank Audit	07-03-20	57,850.00	113,152.88	-55,302.88	
25	Seminar	13-03-2020		634.88	-634.88	
	Total		620,160.00	1,584,759.90	-964,599.90	

Sd/- Accountant CA. Mohammed Davood C.M.K
Sd/- Chairman CA. Jigesh V.S
Sd/- Secretary CA. Mujeeb Rahman M.K
Sd/- Treasurer

For M P R ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:002141S

Sd/-
CA N.K RAMAKRISHNAN, FCA
M. No.020095

KOZHIKODE BRANCH OF SIRC OF ICAI
SCHEDULE TO INCOME & EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31ST MAR 2020

INCOME			
Orientation Programme	Schedule 2		
ICITSS Orientation Batch 19		390,000.00	
ICITSS Orientation Batch 20		286,000.00	
ICITSS Orientation Batch 21		286,000.00	
ICITSS Orientation Batch 22		383,500.00	
ICITSS Orientation Batch 23		396,500.00	
ICITSS Orientation Batch 24		247,000.00	
ICITSS Orientation Batch 25		221,000.00	
ICITSS Orientation Batch 26		390,000.00	
ICITSS Orientation Batch 27		325,000.00	
ICITSS Orientation Batch 28		325,000.00	
ICITSS Orientation Batch 29		305,500.00	3,555,500.00
MCS	Schedule 2		
AICITSS MCS B-6		390,000.00	
AICITSS MCS B-7		253,500.00	
AICITSS MCS B-8		318,000.00	
AICITSS MCS B-9		305,500.00	1,267,000.00
Income from Coaching Classes	Schedule 2		
Foundation Nov 2019		1,057,500.00	
Intermediate Nov 2019		984,925.00	
Intermediate May 2020		831,661.00	
Intermediate Nov 2020		253,125.00	
Revision Class Inter May 19		7,500.00	
Revision Class Nov 19		2,500.00	
Foundation Mock Test May 19		350.00	
Intermediate Mock Test May 19		2,600.00	
Final Mock Test May 19		450.00	
Mock Test Nov 19		6,500.00	
Final Mock Test Nov 19		750.00	
Foundation Mock Test Nov 19		400.00	
Revision Class May 2020		45,600.00	3,193,861.00
Income from ITT Course Fee	Schedule 2		
Fee Collected- Adv ITT		1,260,000.00	
Fee Collected-IT Training-Calicut		2,516,475.00	3,776,475.00
Total			11,792,836.00
Interest on Investments	Schedule 3		
Interest Received on Savings		232,516.00	
Interest on Short Term Deposit		208,887.00	
Interest on Long Term Deposit		1,531,122.00	1,972,525.00
Other Income	Schedule 4		
Nomination Fee			
Miscellaneous Income		8,750.00	
Prior Period Income			8,750.00

KOZHIKODE BRANCH OF SIRC OF ICAI
SCHEDULE TO INCOME & EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31ST MAR 2020

EXPENDITURE:			
Advertisement & Publicity	Schedule 6		
Advertisement charges		42,666.50	42,666.50
Audit Fee	Schedule 7		
Statutory audit fee		20,000.00	
Internal Audit Fee		42,000.00	62,000.00
Exp. On ITT Course Fee	Schedule 8		
Adv ITT Expenses		489,074.85	
ITT Expenses		1,859,195.90	2,348,270.75
GMCS	Schedule 9		
AICITSS MCS B-6		193,804.85	
AICITSS MCS B-7		167,917.56	
AICITSS MCS B-8		188,882.90	
AICITSS MCS B-9		182,000.84	732,606.15
Orientation Programme	Schedule 10		
ICITSS OP-19		153,779.78	
ICITSS OP-20		125,027.78	
ICITSS OP-21		139,631.25	
ICITSS OP-22		163,592.78	
ICITSS OP-23		171,326.78	
ICITSS OP-24		136,604.50	
ICITSS OP-25		143,623.70	
ICITSS OP-26		182,060.70	
ICITSS OP-27		183,310.08	
ICITSS OP-28		199,399.00	
ICITSS OP-29		96,847.48	1,695,203.83

Sd/-	Sd/-	Sd/-	Sd/-
Accountant	CA. Mohammed Davood C.M.K Chairman	CA. Jigesh V.S Secretary	CA. Mujeeb Rahman M.K Treasurer

For M P R ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN:002141S

Sd/-
 CA N.K RAMAKRISHNAN, FCA
 M. No.020095

KOZHIKODE BRANCH OF SIRC OF ICAI
SCHEDULE TO INCOME & EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31ST MAR 2020

Exp. Towards Coaching Classes	Schedule 11		
Foundation Nov 19		409,072.72	
Intermediate Nov 19		870,781.56	
Intermediate Nov 20		103,899.90	
Intermediate May 20		1,015,233.52	
Revision Nov 19		30,938.00	
Revision May 20		1,210.00	
Felicitation		38,480.00	
Coaching class Exp		38,605.00	2,508,220.70
Meeting Exp	Schedule 12		
Meeting Expenses		32,500.90	32,500.90
Other Expenses:	Schedule 13		
Bank Charges & DD Commission		4,122.91	
Entertainment		34,759.02	
Magazines & Periodicals		9,040.00	
Transportation charge		80.00	
Misc Expenses		4,723.19	
Misc Expenses Round off		31.64	
Office Expenses		209,637.20	
Prior Period Expenses		366,154.00	648,547.96
Postage, Telegram & Phones:	Schedule 14		
Postage		3,970.10	
Telephone		12,887.28	16,857.38
Professional Expenses	Schedule 15		
Consultation Fees		35,000.00	35,000.00
Rent, Rates & Taxes	Schedule 16		
Water Charges		40,673.46	
Taxes		14,186.00	
Diesel Charges - Generator		26,400.00	
Electricity Charges		274,478.00	355,737.46
Repairs & Maintenance:	Schedule 17		
Repairs & Maintenance		406,414.20	
Security arrangements		201,722.00	608,136.20
Technology Expenses	Schedule 18		
Technology Expenses - Internet		12,283.99	
Website Maintenance		5,261.20	17,545.19
Travelling & Conveyance	Schedule 19		
General Conveyance		34,080.00	
Travel Air & Rail -Others		13,096.00	
Travel Taxi council		54,690.00	
Travel Taxi others		6,430.00	108,306.00
Printing & Stationery	Schedule 20		
Printing and Stationery		88,317.05	88,317.05

Sd/-
Accountant CA. Mohammed Davood C.M.K
Chairman

Sd/-
CA. Jigesh V.S
Secretary

Sd/-
CA. Mujeeb Rahman M.K
Treasurer

For M P R ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:002141S

Sd/-
CA N.K RAMAKRISHNAN, FCA
M. No.020095

**KOZHIKODE BRANCH OF SIRC OF ICAI
RECEIPTS & PAYMENTS ACCOUNT OF BUILDING FUND
FOR THE YEAR ENDED 31ST MAR 2020**

	PARTICULARS	Current Period Rs.
A	RECEIPTS	
1	Opening Balance:	
	Cash Balance	1.00
	Bank Balance	45,972.81
	Fixed Deposit with SBT	
2	Donation received from Members	-
	Contribution for Building Repairs	
3	Loans from Members	-
	Matching Grant	
	Bridge Loan	
	Capital Grant Received	-
4	Amount transferred from Earmarked fund	
5	Other Receipts: Interest (SB)	1,583.00
6	Opening Working Progress	
	Branch Contribution to Building Fund	
	TOTAL RECEIPTS	47,556.81
B	PAYMENTS:	
1	Cost of Land	
2	Cost of Building	
3	Building A/c Capitalised	-
4	Repayment of loans to Members	-
5	Repairs & Maintenance	
6	Closing Working Progress	
7	Advance if any	
8	Closing Balance:	
	Cash in hand	1.00
	Bank Balance (SB A/c with SBT)	47,555.81
	TOTAL PAYMENTS	47,556.81

Sd/- Accountant	Sd/- CA. Mohammed Davood C.M.K Chairman	Sd/- CA. Jigesh V.S Secretary	Sd/- CA. Mujeeb Rahman M.K Treasurer
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For M P R ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:002141S

Sd/-
CA N.K RAMAKRISHNAN, FCA
M. No.020095

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA - KOZHIKODE BRANCH OF SIRC

Fixed Assets Schedule

PARTICULARS	Rate of Depreciation	GROSS BLOCK				DEPRECIATION AND AMORTISATION				NET BLOCK	
		COST AT 01-04-2019	ADDITIONS Before 30-09-19	ADDITIONS After 30-09-19	ADJUSTMENT	COST AS AT 31-03-2020	01-04-19	ADDITION	ADJUSTMENT	WDV AS ON 31-03-2020	WDV AS ON 31-03-2019
A. Tangible Assets:											
01. Land - Free Hold	0%	163407.00				163407.00				163407.00	163407.00
02. Land- Lease Hold	Refer Note					0.00				0.00	0.00
03. Buildings	5%	9124312.20				9124312.20	3037395.76	304345.82		3341741.58	6086916.44
04. Electric Installations & Fix.	10%	359673.04	1398.00	3965.95		365036.99	228154.00	13490.00		241644.00	131519.04
05. Computers	40%	2976926.56	41525.42	11059.32		3029511.30	2899858.06	49649.43		2949507.49	77068.50
06. Air Conditioners	15%	1120978.00				1120978.00	721033.39	59991.69		781025.08	399944.61
07. Furniture & Fixtures	10%	2664026.45	5336.83	76272.00		2745635.28	1426161.81	128133.75		1554295.56	1237864.64
08. Lifts	10%					0.00		0.00		0.00	0.00
09. Office Equipments	15%	1858436.80		106575.67		1965012.47	1308158.91	90534.86		1398693.77	550277.89
10. Vehicles	15%	1313.00				1313.00	1313.00	0.00		1313.00	0.00
11. Library Books	100%	316010.00	13140.00			329150.00	316010.00	13140.00		329150.00	0.00
B. Intangible Asset:											
01. Software	25%	189975.00				189975.00	185089.69	1221.33		186311.02	4885.31
Total		18775058.05	61400.25	197872.94	0.00	19034331.24	10123174.62	660506.88	0.00	10783681.50	8651883.43
Previous Year		18564821.37		210236.68		18775058.05	9349586.82	773587.80		10123174.62	9215234.55

For M P R ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:002141S

Sd/-

Accountant CA. Mohammed Davood C.M.K
Chairman

Sd/-

CA. Jigesh V.S
Secretary

Sd/-

CA. Mujeeb Rahman M.K
Treasurer

Sd/-

CA N.K RAMAKRISHNAN, FCA
M. No.020095



The Institute of Chartered Accountants of India - Kozhikode Branch
ICAI Bhawan, Cherootty Nagar, Near Planetarium, Eraniel P.O
Kozhikode - 673006. Tel : 0495 2770124, Email : calicut@icai.org