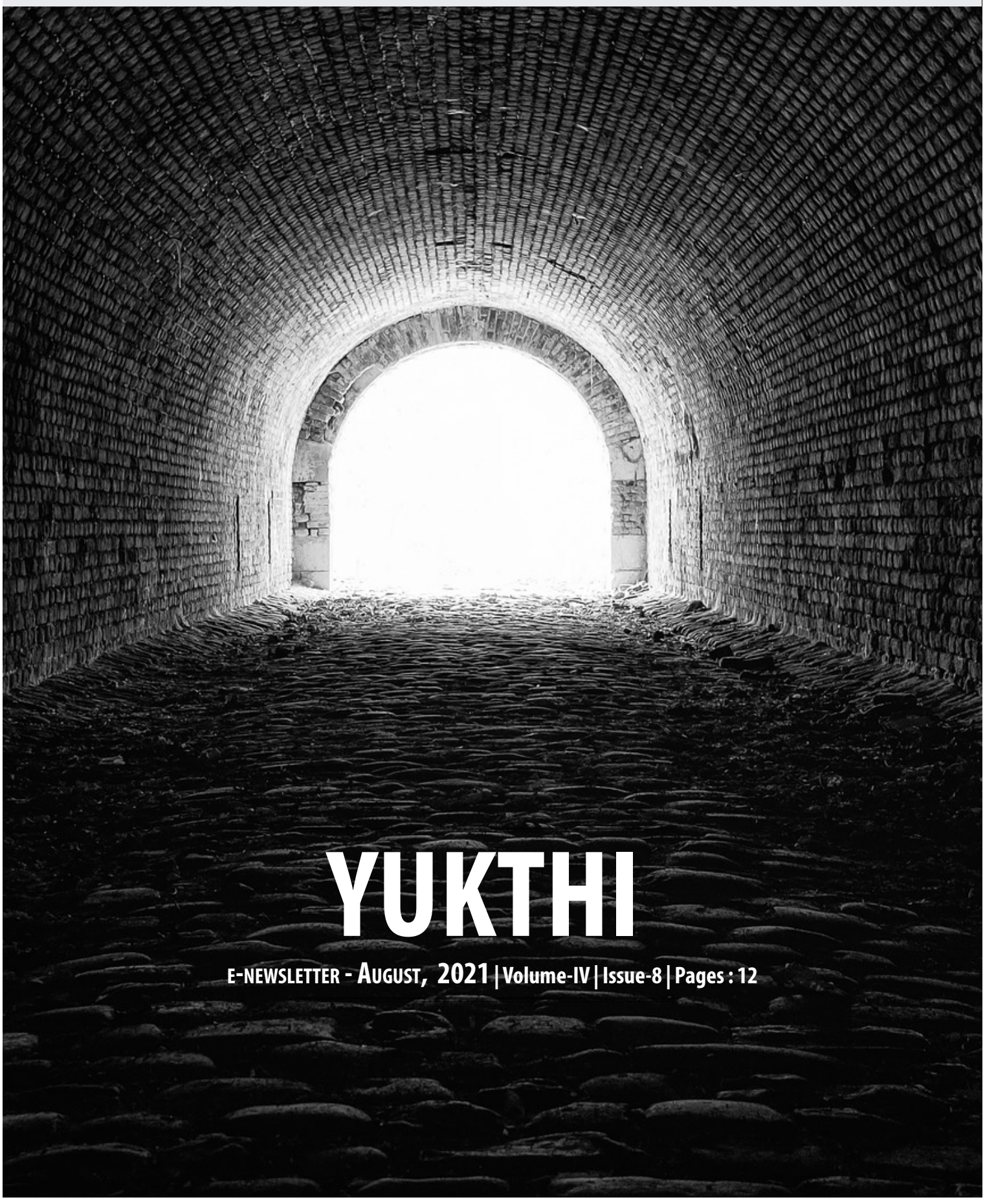
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(SETUP BY AN ACT OF PARLIAMENT)
KOZHIKODE BRANCH OF SICASA



YUKTHI

E-NEWSLETTER - AUGUST, 2021 | Volume-IV | Issue-8 | Pages : 12

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Contributions in the form of articles, stories, poems, jokes, drawings etc. are invited for the monthly e-Newsletter "YUKTHI". Students can email their contribution to *sicasaclt@gmail.com* along with name, photo and student registration number.

Stay Connected

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SUB-TREASURER'S MESSAGE

Dear friends,

"YOU DON'T NEED TO SEE THE WHOLE STAIRCASE, JUST TAKE THE FIRST STEP"

- Martin Luther King Jr.

I consider this as my privilege to address you all as the Sub-Treasurer of SICASA KOZHIKODE for this academic year. As we all know, we all are going through a tough time wherein Covid-19 cases are increasing at an alarming rate day by day. This pandemic has provided a blank canvas to students on which they have tried to splash colour of their thoughts.

Online classes is a term that's unheard for many students, in the pre-covid era..Now all are getting time to unleash their creativity. The travel time has been saved. Even their engagement in online class is less than their routine class time. SICASA Kozhikode has also moved their mode of classes from normal physical mode into online platforms. Our seminars, webinar, study circles, even our culturals and festivals too shifted to online mode to facilitate our student fraternity. And without a second thought, we could say that all of our events become a pre-eminent success with your invaluable support and cooperation.

As someone rightly said, 'A dream does not become reality through magic. It takes sweat, determination and hard work'.

I myself a great believer in luck and I find the harder I work, the more I have of it. Doing the best at this moment will put you in the best place for the next moment. I wish you all the best for all your future endeavors and may success and failures drive you for being a better human everyday.

I would like to express my sincere gratitude to all our students and want you all to know that, we are here to help you no matter what. Stay connected.

Thank you
Rino Rasheed
Sub-Treasurer, SICASA Kozhikode branch

EMBRACE THE GLORIOUS MESS YOU ARE

DHRUVI C SHAH
SRO0768313

Can you remember who you were, before the world told you who you should be? Somewhere in between trying to keep everyone happy and trying to fit into everyone's expectations we lost ourselves. You have been criticising yourself for years, and it hasn't worked. Try approving of yourself and see what happens. We always forget to give appreciation to the most important person in our life, and that person is no one else but we ourselves.

Let's take a small example from our daily routine. Your friend is going to take a seminar and is pretty nervous. So, you being their best friend would be motivating your friend, and comforting them with the most common dialogue. "Dude, I am confident YOU can do it!" You would have told this at least once in your lifetime to your besties, friends, relatives, or any X, Y, Z. But have you told this to yourself: "dear me, its ok. I am confident I can do it"? Not exactly, isn't it? The same words, but a small change makes a huge difference. It's not about boosting the self. It's just about understanding self-worth.

Happiness is when you see yourself in the mirror and feel proud to be what you are. Everyone has problems in life. But the way we look at it makes all the difference. Broken crayons still colour: message to self every morning. Remind yourself how important you are, with this small letter to the self:

"Dear Me,

You're stupid, you're weird; but that's ok, everyone is unique!

You laugh at the randomest thing. You know my ugliest side!

You get depressed; thats cool, way too normal!

Even though I disagree with some opinions and fight with people;

But make it a point to not let it last long!

When I am sad, I come out of it even 10X harder than before!

I never let the world fade my smile away! I love you!"

Dear friends, just remember one thing: You only live once. How do you want to live? In stress? In regrets? In guilt? With creepy thoughts? Running after people who don't need you?

Be brave! You are the writer of your own life.

Love yourself!! Because you are the only person who will be with you in your entire life. In the words of Ratan Tata, "none can destroy iron but its own rust can. Likewise, none can destroy a person but his own mindset can." Free yourself from the prison of your own false thoughts. Love yourself!

Stay happy! Be you! Celebrate being you! The real you!!

The Unsung Dimension Of Capitalism

Adrinath Mangalassery
SRO0648889

"Capitalism"… evil, terror, fascism, is all bad thing!. Strong stand towards capitalism has been a retort and integral content of political thoughts of our society. Yet all of us living in a capital thrive economy and reap its fruits .See the irony!. In fact the fish doesn't realize that it lives in the sea. In this article I try to deconstruct the old classical definition of capitalism with democratic libertarian capitalism.

A lecturer's guide will be like this capitalism is free market, private own capital goods, property rights etc. rather I give a simple form -The place where I decide what I want to do, The system in which an individual can grow according to his ability, the system in which an individual is treated as an individual, the system that won't order you to drive a tractor when you like to drive a taxi all other system regard man as a sacrificial thought. Through the restrained laws groups and individuals are allowed to buy, sell and compete each other this is what Democratic libertarian capitalism i understood! An individual is not a common denominator under this system.

Living facilities what we enjoy today are the best results of joined together capital -open human enterprise spirit. About decades ago, people were belonged to a system where they have to work for twelve to fourteen hours in a day only to earn their food. Today we work for six to seven hours in a day and enjoy every comfort zone of our lives this transformation is an unsung dimension of the capitalism. Let's we take a look how the capitalism works. The institution of private property, in full and legal meaning brought into existence only by capitalism. In the pre capitalist era private property existed not by right or by law, all property belonged to tribe, King or government. Productive use of the "surplus" is the special feature that outstrip all prior

economic systems, instead of building "Taj Mahal" they chose to invest in other material forms of wealth. Thus surplus converted into enlarged productive capacity. Extra profit is a sin under religious perspective, under socialism it is banned or highly taxed it's better to not talk about others !!! It's really an absurd and barrier to human progress here we can see the beauty of capitalism its reinvest and create wealth stood as a bone for the economy, All wealthiest countries today are the result of these incentives of capitalism . "Freedom" just like what we enjoy in a democracy led to scientific creation of wealth.

Every living species has to follow a certain course of action required by its nature in order to survive their kind. As we study the history of human kind course of action required by human life is intellectual or its rational thinking. A rational mind doesn't work under compulsion it doesn't like to act under others orders, controls or directives an intellectual doesn't sacrifice its knowledge. Capitalism is such a form of work that respects the choice of rational mind. Therefore capitalism is a natures need not a human arrogance!!.

What is the great morality of capitalism? Man has to work and produce in order to support his life if you work hard you can buy an elephant !other systems teach us to be an ant till the death!!

"Capitalism was the only system in history where wealth was not acquired by looting, but by production, not by force, but by trade, the only system that stood man's right to his own mind, to his work, to his life, to his happiness, to himself"

- Ayn Rand

Contribution of Chartered Accountants to the Indian Economy

Pushp Kumar Sahu
CRO0553317

There was a great contribution of Chartered Accountants in Indian economy post-independence, rather we should say world economy as members of ICAI has a presence in almost every developed and developing countries of the world engaged in providing quality services in the field of accountancy, finance, auditing , business consultancy etc.

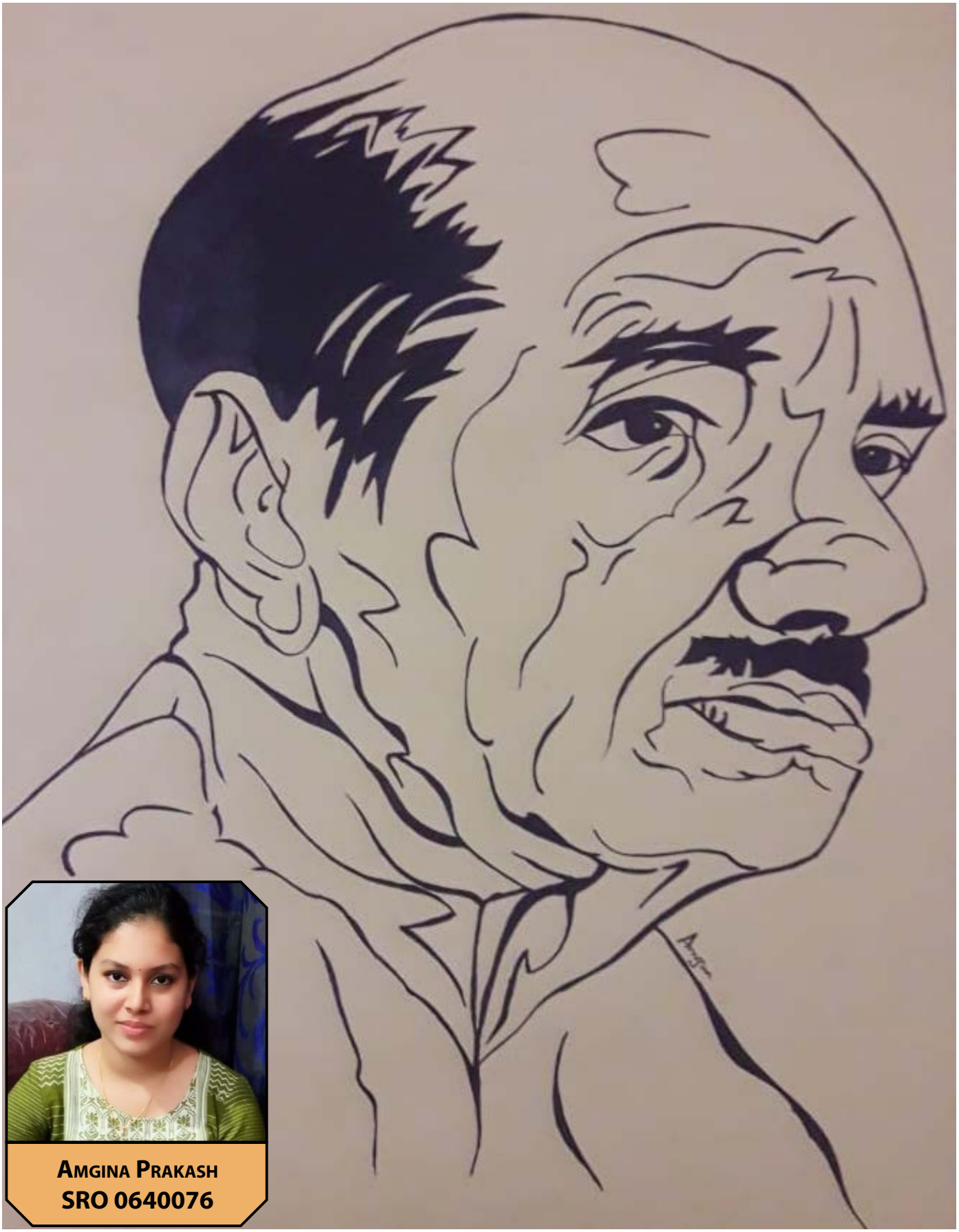
In India, Chartered Accountants are engaged in providing services right from the inception of the business till the closure of the business, a business can never grow and prosperous without a Chartered Accountant. Chartered Accountants has played a very important and crucial role in Nation building, they are partners in building nation's economy, that is the reason why CAs have got special powers from the government and parliament for auditing of books of accounts. In India only a CA can perform the work of auditing of financial statements. Apart from auditing and accounting, CAs are engaged in proper implementation of various tax laws in the country, like recently CAs has played a very important role in successful implementation of GST law by providing quality suggestions and consultancy to the government on timely basis. On the occasion of GST implementation and CA Day i.e. 1st July, 2017 our honourable Prime Minister Narendra Modi has delivered a wonderful speech and has told that a signature of CA is more powerful than the signature of PM. Moreover, many CAs are engaged in providing consultancy to central and state government for making annual Union and State budgets.

The Accounting Board of ICAI has the supreme authority in India for implementing and regulating Accounting Standards and IND AS. They also provide clarification and guidance if any required to specific industry.

Chartered Accountants with vast knowledge of tax laws are also engaged in training and taking seminars for various govt. officials like Income tax department officers and GST officers etc.

At last would like to conclude that role and contribution of Chartered Accountants in Indian Economy was unquantifiable and will continue in future also, will take Indian economy to new heights one day.

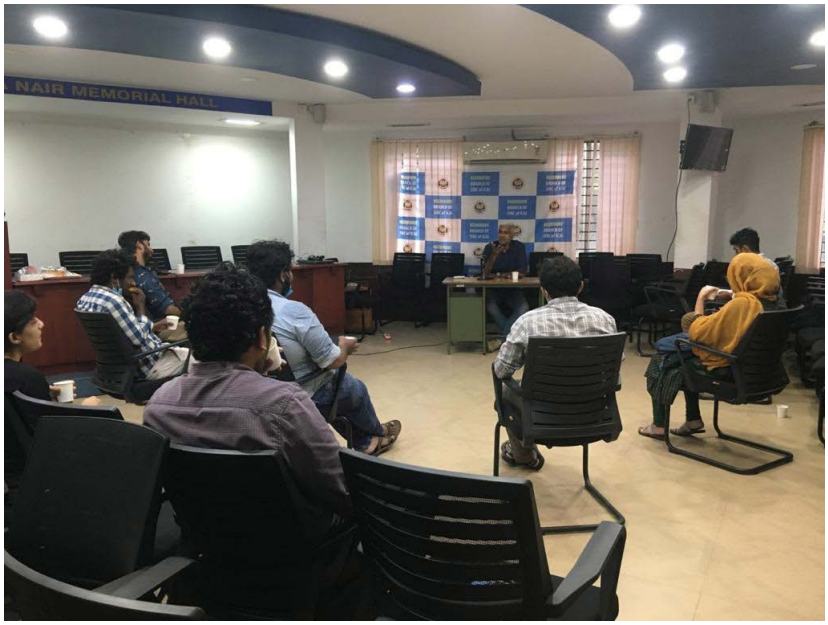
ART CORNER



AMGINA PRAKASH
SRO 0640076

EVENTS - AUGUST, 2021

▶ QUIZ COMPETITION - 05.08.2021 & 06-08-2021



▶ INDEPENDENCE DAY CELEBRATIONS 2021
CYCLING MARATHON - GO GREEN INITIATIVE -15.08.2021

▶ Onam kit Donation - 18.08.2021

കേരള കൗമുദി
Kozhikode
26 Aug 2021

എസ്.ഐ.സി.എ.എസ്.എ സെക്രട്ടറി സുചിത്രയിൽ നിന്ന് വാർഡ് മെമ്പർ എ.ബി അഖില കിറ്റുകൾ ഏറ്റുവാങ്ങുന്നു

ഭക്ഷ്യക്കിറ്റ് വിതരണം

കോഴിക്കോട്: സതേൺ ഇന്ത്യ ചാർട്ടേഡ് അക്കൗണ്ടന്റ്സ് സ്റ്റുഡന്റ്സ് അസോസിയേഷൻ (എസ്.ഐ.സി.എ.എസ്.എ) കോഴിക്കോട് ബ്രാഞ്ചിന്റെ നേതൃത്വത്തിൽ ഓണത്തോടനുബന്ധിച്ച് ഭക്ഷ്യ കിറ്റ് വിതരണം നടത്തി. കരിപ്പൂർ രണ്ടാം വാർഡ് കുറിച്യാടിൽ വാർഡ് മെമ്പർ അഖില എ.ബി എസ്.ഐ.സി.എ. എസ്.എ സെക്രട്ടറി സുചിത്രയിൽ നിന്നും കിറ്റ് ഏറ്റുവാങ്ങി.

KERALA KAUMUDI EPAPER
Clipping Kerala Kaumudi - Kozhikode

Workshop

CA. Divya Abhishek

Work Shop on Company Audit
on 07.08.2021
3:00 PM - 6:00 PM

CA. Bivin Varghese

Work Shop on MS Excel
on 15.08.2021
4:00 PM - 6:00 PM